

# EXHIBIT 29

IN RE: SEARS HOLDING CORPORATION, et al.

IZEK SHOMOF  
June 24, 2019

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1 when you say "without any form of compensation," I think  
2 that's mischaracterizing what he said.  
3 BY MR. WEAVER:  
4 Q In your offer, Mr. Shomof, for Sears to shut  
5 down, did you offer any financial compensation to Sears  
6 for the lack of sales or other costs incurred for those  
7 six-plus months?  
8 MR. KUPETZ: Objection. Vague and ambiguous.  
9 BY MR. WEAVER:  
10 Q You can answer the question.  
11 A I did not offer cash, but I offer them gain on  
12 the lease, which should have been into the millions of  
13 dollars.  
14 Q That gain, Mr. Shomof, they were entitled to  
15 under the terms of the 2015 amendment; correct?  
16 A That gain they're entitled to of the 2015  
17 amendment.  
18 Q The value you say that they will get from a  
19 retrofitted building is what they bargained for in the  
20 2015 amendment where you promised to retrofit the  
21 building; correct?  
22 A Yes.  
23 Q So what is the additional value to Sears  
24 beyond what they've already obtained from the 2015  
25 amendment?

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1 A All they could have said is no. We want  
2 5 million, 1 million, 10 million or we don't want  
3 nothing. We are not closing down. We would have  
4 rerouted our other option or exercised our other option.  
5 Q And you waited for six months instead of  
6 effectuation your other option; correct?  
7 A I waited for four and a half months, hoping to  
8 get some kind of an answer from them.  
9 Q While your construction financing lay in the  
10 balance?  
11 A And I kept on asking the construction  
12 financing to just hold off another week, another two  
13 weeks, another month, but it end up not happening.  
14 MR. WEAVER: Take a break and check our notes.  
15 MR. KUPETZ: How much time do you want?  
16 MR. WEAVER: Well, it depends -- of the break,  
17 five, ten minutes. Thank you.  
18 (Brief recess.)  
19 MR. WEAVER: Back on the record.  
20 Q Mr. Shomof, is the development plan for Boyle  
21 Heights that we've been discussing today dead?  
22 A I hate to say -- I literally hate to say even  
23 maybe. I'm trying -- this is something that is -- my  
24 flux sheet of my projects, I've done 25 other projects.  
25 This is the biggest one. This is a -- I put my heart

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1 and soul into it. I want to get it happen and  
2 developed. I've been through hell with the financing.  
3 I've been through hell with a lot of -- getting permits.  
4 It was hard. The answer is I hope that in some way, I  
5 can maybe salvage it.  
6 Q So is the answer no, it's not dead?  
7 A Yes, the answer is no, it's not dead.  
8 MR. WEAVER: That's all we have. We greatly  
9 appreciate your time today, Mr. Shomof. I don't know if  
10 your counsel has anything.  
11 THE WITNESS: Thank you very much.  
12 Do you want to give him the other stuff?  
13 MR. KUPETZ: Let's go off the record, take a  
14 break.  
15 MR. WEAVER: We can go off the record.  
16 (The deposition concluded at 3:15 P.M.)  
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1 ACKNOWLEDGMENT  
2  
3 STATE OF )  
4 ) ss.:  
5 COUNTY OF )  
6  
7 I, IZEK SHOMOF, hereby  
8 certify that I have read the transcript of my  
9 testimony taken under oath in my deposition;  
10 that the transcript is a true, complete and  
11 correct record of my testimony, and that the  
12 answers on the record as given by me are true  
13 and correct.  
14  
15  
16  
17  
18 IZEK SHOMOF  
19  
20 Signed and subscribed to before  
21 me, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.  
22  
23  
24 Notary Public, State of \_\_\_\_\_  
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